CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Balance Sheets
(Dollars in thousands except share and per share data)

(Unaudited)

Assets	June 30, 2010	September 30, 2009
Cash and due from banks	$ 7,549	3,499
Federal funds	9,000	8,800
Interest-bearing due from banks	963	1,119
Cash and cash equivalents	17,512	13,418
Investment and mortgage-backed securities available-for-sale	24,112	20,629
Stock in Federal Home Loan Bank of Seattle, at cost	1,332	1,332
Loans held-for-sale	2,657	6,359
Loans receivable, net	102,214	102,661
Bank-owned life insurance	1,284	—
Accrued interest receivable	822	760
Premises and equipment, net	5,647	5,830
Repossessed other assets owned	1,742	1,597
Income tax receivable	104	119
Goodwill	178	178
Other assets	1,285	222
	$ 158,889	153,105
Liabilities and Stockholders' Equity		
Liabilities:		
Deposits	$ 143,054	134,991
Advances from Federal Home Loan Bank	736	2,746
Other borrowed money	157	159
Advance payments by borrowers for taxes and insurance	53	57
Deferred income taxes	257	270
Dividends payable	—	77
Accrued expenses and other liabilities	341	557
Total liabilities	144,598	138,857
Stockholders' equity:		
Preferred stock, par value $.10 per share, 2,000,000 shares authorized; 3,100 shares of series A and 155 shares of series B with a liquidation value of $1,000 issued June 30, 2010 and September 30, 2009	3,100	3,100
Common stock, par value $.10 per share, 5,000,000 shares authorized; 1,058,000 issued	106	106
Additional paid-in capital	10,321	10,319
Unearned ESOP/MSBP shares	(29)	(40)
Retained earnings	7,482	7,653
Accumulated other comprehensive loss, net	193	(4)
Treasury stock at cost, 416,795 and 416,795 shares at June 30, 2010 and September 30, 2009	(6,882)	(6,886)
Total stockholders' equity	14,291	14,248
	$ 158,889	153,105

CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Statements of Income
(Dollars in thousands except share and per share data)

Unaudited

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2010	2009	2010	2009
Interest income:				
Loans receivable	$ 1,685	$ 1,886	$ 5,150	$ 5,689
Mortgage-backed securities	22	32	74	100
Investment securities	157	57	431	207
Other interest-earning assets	3	4	18	9
Total interest income	1,867	1,979	5,673	6,005
Interest expense:				
Deposits	581	742	1,842	2,295
Advances from Federal Home Loan Bank	11	47	59	169
Other interest expense	1	1	3	4
Total interest expense	593	790	1,904	2,468
Net interest income	1,274	1,189	3,769	3,537
Provision for loan losses	102	28	369	265
Net interest income after provision for loan losses	1,172	1,161	3,400	3,272
Non-interest income:				
Customer service charges	75	93	223	264
Gain on sale of loans	494	413	1,379	770
Gain (loss) on sale of securities	—	—	(132)	—
Other operating income	185	229	646	489
Total non-interest income	754	735	2,116	1,523
Non-interest expense:				
Compensation and benefits	956	852	2,901	2,250
Occupancy and equipment	195	187	597	585
FDIC/SAIF deposit insurance premiums	76	101	186	141
Advertising	42	41	140	120
Data processing services	143	132	430	405
Professional fees	34	15	114	118
Other	206	220	783	638
Loss on disposal of equipment	2	—	2	2
Loss on other repossessed assets	16	105	301	105
Total non-interest expense	1,670	1,653	5,454	4,364
Income before income taxes	256	243	62	431
Income tax expense	80	85	29	137
Net income	$ 176	$ 158	$ 33	$ 294
Dividends - preferred stock	(42)	(40)	(126)	(40)
Net income available to common stockholders	$ 134	$ 118	$ (93)	$ 254
Dividends declared per common share	$ 0.00	$ 0.12	$ 0.12	$ 0.36
Basic earnings per share	$ 0.20	$ 0.17	$ -0.14	$ 0.38
Diluted earnings per share	$ 0.20	$ 0.17	$ -0.14	$ 0.38

CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Statements of Stockholders' Equity and Comprehensive Income
(Dollars in thousands except share and per share data)

Unaudited

	Common stock	Additional paid-in capital	Preferred stock	Unearned ESOP/ MSBP shares	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total stockholders' equity
Balance at September 30, 2008	$ 106	10,312	—	(52)	7,624	(170)	(6,896)	10,924
Comprehensive income:								
Net income	—	—	—	—	419	—	—	419
Unrealized gain on securities available-for-sale, net of reclassification adjustment	—	—	—	—	—	166	—	166
Total comprehensive income								585
MSBP shares awarded (1,000 shares)	—	—	—	(10)	—	—	10	—
Issuance of 3,255 preferred stock shares	—	—	3,100	—	—	—	—	3,100
MSBP shares vested	—	7	—	22	—	—	—	29
Cash dividends declared- preferred stock	—	—	—	—	(82)	—	—	(82)
Cash dividends declared - common stock ($.48 per share)	—	—	—	—	(308)	—	—	(308)
Balance at September 30, 2009	106	10,319	3,100	(40)	7,653	(4)	(6,886)	14,248
Comprehensive income:								
Net income	—	—	—	—	33	—	—	33
Unrealized loss on securities available-for-sale, net of reclassification adjustment	—	—	—	—	—	197	—	197
Total comprehensive income								230
MSBP shares awarded (1,000 shares)	—	—	—	(12)	—	—	12	—
MSBP shares forfeited (700 shares)	—	—		8	—	—	(8)	—
MSBP shares vested	—	2	—	15	—	—	—	17
Cash dividends declared- preferred stock	—	—	—	—	(126)	—	—	(126)
Cash dividends declared - common stock ($.12 per share)	—	—	—	—	(78)	—	—	(78)
Balance at June 30, 2010	$ 106	10,321	3,100	(29)	7,482	193	(6,882)	14,291

See accompanying notes to consolidated financial statements.

CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Statements of Cash Flows
(Dollars in Thousands)

Nine months ended June 30, 2010 and 2009
(Unaudited)

	2010	2009
Cash flows from operating activities:		
Net income	$ 33	294
Adjustments to reconcile net income to net cash provided by operating activities:		
Provision for loan losses	369	264
Provision for EDP/EPO	8	11
Loans originated for sale	(45,356)	(53,303)
Proceeds from sales of loans held-for-sale	49,050	50,941
Amortization of premiums and discounts on investment securities	103	50
Amortization of core deposit intangibles	—	—
Deferred income tax (benefit) expense	(115)	(13)
Depreciation	256	251
Mutual fund dividends reinvested	(12)	(31)
Deferred loan origination fees, net	1	(16)
Gain on bank-owned life insurance	(34)	—
Loss on disposal of equipment	2	2
Loss on other repossessed assets	301	105
Loss on sale of investment	132	—
MSBP compensation expense	15	16
Change in:		
Accrued interest receivable	(62)	84
Other assets	(1,063)	(125)
Income taxes payable	17	101
Accrued expenses and other liabilities	(293)	21
Net cash (used in) provided by operating activities	3,352	(1,348)
Cash flows from investing activities:		
Purchases of securities available-for-sale	(8,876)	(5,233)
Purchases of bank-owned life insurance	(1,250)	—
Proceeds from maturities, calls and prepayments of securities available-for-sale	5,128	6,854
Proceeds from sale of securities	341	—
Change in loans receivable	(1,155)	(4,031)
Purchases of premises and equipment	(75)	(50)
Proceeds from sale of other real estate owned	786	207
Net cash (used in) investing activities	(5,101)	(2,253)
Cash flows from financing activities:		
Net increase in deposits	8,063	25,097
Advances from Federal Home Loan Bank	—	13,117
Repayment of advances from Federal Home Loan Bank	(2,010)	(22,702)
Repayment on other borrowed money	(2)	—
Net increase (decrease) in Federal funds sold	—	—
Net (increase) decrease in advances from borrowers for taxes and insurance	(4)	(11)
Issuance of preferred stock	—	3,100
Dividends paid to stockholders-preferred	(126)	(40)
Dividends paid to stockholders-common	(78)	(231)
Net cash (used in) provided by financing activities	5,843	18,330
Net increase (decrease) in cash and cash equivalents	4,094	14,729
Cash and cash equivalents at beginning of year	13,418	4,263
Cash and cash equivalents at end of year	$ 17,512	18,992
Cash paid during the year for:		
Interest	$ 2,012	2,335
Income taxes	125	50

BASIS OF PRESENTATION

The accompanying unaudited interim consolidated condensed financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP") for interim financial information. Accordingly, they do not include all of the information and footnotes required by GAAP for complete financial statements. For further information, the reader should refer to the Annual Report of Crazy Woman Creek Bancorp Incorporated (the "Company") for the fiscal years ended September 30, 2009 and 2008.

In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for fair presentation have been included. The results of operations for the three and nine months ended June 30, 2010 are not necessarily indicative of the results, which may be expected for an entire year or any other period.

The accompanying consolidated financial statements include the accounts of the Company and Buffalo Federal Savings Bank (the "Bank"), a wholly-owned subsidiary of the Company. All significant intercompany balances and transactions have been eliminated in consolidation.

FORWARD LOOKING STATEMENTS

The Company may from time to time make written or oral "forward-looking statements", including statements contained in the Company's filings with the Office of Thrift Supervision (including this Quarterly Report and the exhibits thereto), in its reports to stockholders and in other communications by the Company, which are made in good faith by the Company pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995.

These forward-looking statements involve risks and uncertainties, such as statements of the Company's plans, objectives, expectations, estimates and intentions, that are subject to changes based on various important factors (some of which are beyond the Company's control). The following factors, among others, could cause the Company's financial performance to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements: the strength of the United States economy in general and the strength of the local economy in which the Company conducts operations; the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the board of governors of the federal reserve system, inflation, interest rates, market and monetary fluctuations; the timely development of and acceptance of new products and services of the Company and the perceived overall value of these products and services by users, including the features, pricing and quality compared to competitors' products and services; the willingness of users to substitute competitors' products and services for the Company's products and services; the success of the Company in gaining regulatory approval of its products and services, when required; the impact of changes in financial services' laws and regulations (including laws concerning taxes, banking, securities and insurance); technological changes; acquisitions; changes in consumer spending and saving habits; and the success of the Company at managing the risks resulting from these factors.

The Company cautions that the listed factors are not exclusive. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.